

**3.—Gross National Expenditure in Constant (1949) Dollars, 1954-58**

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124.  
(Millions of dollars)

Item	1954	1955 <sup>r</sup>	1956 <sup>r</sup>	1957	1958
Personal expenditure on consumer goods and services.....	13,650	14,662	15,603	15,984	16,403
Government expenditure on goods and services.....	3,415	3,563	3,794	3,832	3,977
Current expenditure.....	2,676	2,767	2,869	2,866	2,955
Gross fixed capital formation.....	739	796	925	966	1,042
Business gross fixed capital formation.....	3,723	3,962	4,891	5,085	4,686
New residential construction.....	946	1,040	1,110	997	1,219
New non-residential construction.....	1,272	1,365	1,816	2,107	1,877
New machinery and equipment.....	1,505	1,557	1,965	1,981	1,590
Change in inventories.....	-216	419	955	138	-366
Non-farm business inventories.....	-39	184	648	270	-182
Farm inventories and grain in commercial channels.....	-177	285	307	-132	-184
Exports of goods and services.....	4,616	4,969	5,340	5,360	5,408
<i>Deduct:</i> Imports of goods and services.....	-5,013	-5,742	-6,662	-6,596	-6,207
Residual error of estimate.....	11	87	-110	-54	-41
<b>Gross National Expenditure in Constant (1949) Dollars.....</b>	<b>20,186</b>	<b>21,920</b>	<b>23,811</b>	<b>23,749</b>	<b>23,860</b>
Index of gross national expenditure (1949=100).....	123.5	134.1	145.7	145.3	146.0

**4.—Sources of Personal Income, 1954-58**

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1125.  
(Millions of dollars)

Item	1954	1955 <sup>r</sup>	1956 <sup>r</sup>	1957	1958
Wages, salaries and supplementary labour income.....	12,432	13,223	14,890	15,996	16,434
<i>Deduct:</i> Employer and employee contributions to social insurance and government pension funds.....	-422	-476	-532	-589	-619
Military pay and allowances.....	367	394	424	476	491
Net income received by farm operators from farm production	1,009	1,200	1,430	1,002	1,161
Net income of non-farm unincorporated business.....	1,656	1,791	1,965	2,011	2,119
Interest, dividends and net rental income of persons.....	1,719	1,840	1,908	2,013	2,129
Transfer Payments (excluding interest)—					
From governments.....	1,634	1,737	1,766	2,079	2,640
Charitable contributions from corporations.....	26	29	34	36	36
<b>Totals, Personal Income.....</b>	<b>18,421</b>	<b>19,738</b>	<b>21,885</b>	<b>23,024</b>	<b>24,391</b>